

112th BritCham's Annual General Meeting

Date: 29 June 2022

Time: 12.00 CET

Location: British Chamber of Commerce

In attendance

SA Sue Arundale <i>BritCham</i>	TP Tom Parker <i>SEC Newgate EU</i>
ER Ed Read Cutting <i>The Fry Group</i>	HT Hugues Thibaut <i>SD Worx</i>
DR David Reed <i>KREAB</i>	BA Brian Ager <i>BritCham</i>
MH Matt Hinde <i>National Grid</i>	LH Louis Harvey <i>FTI Consulting</i>
PJ Philippe Jadoul <i>Viagelis</i>	PT Peter Bell <i>Expedite Group</i>
DM Dinah Steppe-Mndebele <i>BritCham</i>	MS Matt Stephenson <i>BritCham</i>
AC Anna Carle <i>BritCham</i>	EL Elise Loncol <i>BritCham</i>
BF Ben Fernandes <i>BritCham</i>	SG Sofia Garay <i>BritCham</i>
GM Gary McIndoe <i>Latitude Law</i>	AW Aled Williams <i>FTI Consulting</i>
PB Philippe Borremans <i>Group S</i>	AB Anny Borremans <i>Antwerp Suites</i>
JD Julien Draillard <i>PM Risk Change</i>	ID Ivan Delibasic <i>NOVE</i>
SN Suzi Nandera <i>City of London</i>	CM Cécile Manong <i>Linklaters LLP</i>
GJ Gregg Jones <i>Coventry University</i>	MP Magdalena Pacholska <i>Coventry University</i>
CW Caroline Wildersmeech <i>Laurius</i>	

Key issues raised

Introduction

Tom Parker started the meeting by introducing Brian Ager, who on a proposal of the Board was due to take up the role of British Chamber's new Director General on 1 July taking over from Sue Arundale. This was noted and approved.

TP thanked and recognised Sue for her hard work and contribution to the Chamber in the past 8 months. After reviewing the items on the AGM's agenda, the minutes of the last EGM and AGM approved by **ER** and **PJ**.

The Board of Directors grant a power of attorney to Caroline Wildemeersch, Femke Tordeur, Martin Lens and Michiel Pieraerts, attorneys with offices at Boulevard Louis Schmidlaan 29 box 1, B-1040 Brussels, each acting alone and with the possibility of substitution, to perform all acts and sign all documents to carry out the filing of these decisions with the clerk of the competent commercial court and the publication of the decisions made herein in the annexes to the Belgian Official Gazette and all acts necessary or useful for the execution of the decisions made herein (including drafting and signing of all publication forms and other documents).

Sue's Remarks

SA shared her new position at the European Federation of Engineering Consultancy Associations (EFCA). She recognised that working as BritCham's CEO has been a learning experience for her, with the highlight being meeting BritCham members' and getting to know their industries and the problems they have been facing. This is what



has helped her to build her strategy. In addition, **SA** thanked colleagues for their work these past months.

Presentation from President

TP outlined some of the activities that have taken place at the Chamber over the last 6 months. As a UK-based organisation, the Chamber faced its own difficulties with the UK's departure from the EU. The difficulties were first encountered when the Chamber's Belgian bank no longer offered their services, forcing the CEO and Board Members to look for an alternative bank. However, it was quickly apparent that no other Belgian banks would open a bank account for the Chamber whilst it remained a British entity. This issue prompted the Chamber to make the transition from a UK-based organisation to a Belgian ASBL entity, albeit the legal entity will also be kept in the UK for the time being, as it makes sense for the Chamber to have both.

TP outlined the various successful events that the Chamber has participated in:

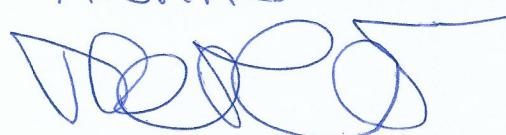
- The Royal Trade Mission of Belgium to the UK, where Sue sat with Her Royal Highness Princess Astrid for lunch.
- The relaunch of the Chamber's Brussels New Generation (BNG) Committee, and its networking events, where at the relaunch we had more than 250 attendees.
- The broad spectrum of the EU Policy Hub's event programme, with the annual Visit to Strasbourg coming up in October.
- The various Bilateral EU-UK Relations Activities, including high-level roundtable discussions that have taken place, and will continue to take place.

Presentation of the Annual Accounts

To conclude the AGM, **LH** presented BritCham's Annual Accounts of 2021 and 2020: Balance Sheet comparing 2021 against 2020's expenditure and a Statement of Income and Expenditure. The main takeaways from 2021 were:

- Sponsorship income total is €118,432.65 (-15.4% against budget).
- Membership income total is €495,673.73 (+2% against budget).
- Long standing debts from 2020 were written off at the end of 2021.
- Costs were minimised: €260,814.56 (-5% against budget), personnel costs €226,100.36 (-38.4% against budget), building costs €81,911.04 (-14.7% against budget).
- Overall, the results obtained from the annual accounts yielded positive results with a surplus of €46,235 compared to an end of year deficit result of €13,129 in 2020.

The annual accounts were approved by **ER** and **GJ**.

lu et approuvé
THOMAS PARKER (PRESIDENT)


3/7/2022